

LAUTECH AKADA MULTIPURPOSE COOPERATIVE SOCIETY LIMITED
P. M. B. 4000, OGBOMOSO, OYO STATE

FULL NAME:
DEPT:
MEMBERSHIP NO:
DATE:

Through: The Manager,
TO: The President and Committee Member
LAUTECH Akada MCS Ltd.

Dear Sir/Ma,

APPLICATION FOR LOAN

I hereby apply for a loan (₦)
.....for the following purpose
.....

..... I also submit the names of the following members as sureties and confidently promise to refund the loan with the current interest of 5% and 8% within the period currently allowed by the society, that is to say, within 12 and 18 months unfailingly, failure of which I empower you to institute any step, against me to enforce the recovery of the loan.

Yours cooperatively

.....
Applicant's Signature

.....
First surety (Name&Reg.No.)

.....
Witness

.....
Second surety (Name & Reg. No.)

FOR SOCIETY'S OFFICIAL USE ONLY

SHARES	SAVINGS	PAST LOANS	REMARKS
₦	₦	₦	₦

REG. NO:

LOANS BOND

I Hereby acknowledge receipt from the LAUTECH AKADA MCS LTD the sum of (.....) being a loan bearing interest at 5% and 8% per months, respectively. I also hereby agree that I shall use the money solely for the equal instalments. My monthly saving will be

Date: Signature of Borrower

We and hereby Undertaken to be liable to the LAUTECH AKADA MCS Ltd for the due payment of this loan with interest in accordance with the above conditions and bye laws of the society.

.....
MCN0: NAME &SIGNATURE WITH DATE

.....
MCN0: NAME &SIGNATURE WITH DATE

.....
WITNESS SIGNATURE WITH DATE

STRIKE OUT THOSE WORDS NOT APPRECIABLE

CANCELLATION OF BOND

Amount of loan repaid and cancelled
₦

PRESIDENT
SECRETARY